

## Chapter 3 Summary

### Key Figures in British Exploration

**John Cabot** was a famous explorer who founded what is now the province of Newfoundland.

**Groseilliers and Radisson** were two coureurs de bois credited with finding Hudson Bay.

**Henry Kelsey** wanted to persuade First Nations to trade with the Hudson's Bay Company.

**Anthony Henday** wanted to make contact with the Siksika to convince them to trade with the Hudson's Bay Company.

**Samuel Hearne** searched for gold and copper.

**James Cook** wanted to find the Pacific entrance to the Northwest Passage.

### The Mercantile System

	Home Country	Colonists	First Nations
<b>Benefits</b>	<ul style="list-style-type: none"><li>• brings wealth and power to the home country</li><li>• provides inexpensive resources</li><li>• allows for inexpensive manufacturing</li><li>• provides a market for goods that can be sold at any price</li><li>• provides manufacturing jobs</li></ul>	<ul style="list-style-type: none"><li>• trade resources</li><li>• cheap land</li><li>• opportunities</li></ul>	<ul style="list-style-type: none"><li>• trade resources for tools and goods</li></ul>
<b>Drawbacks</b>	<ul style="list-style-type: none"><li>• possible conflicts with First Nations peoples and colonies</li></ul>	<ul style="list-style-type: none"><li>• expensive goods</li><li>• high taxes</li></ul>	<ul style="list-style-type: none"><li>• loss of land</li><li>• loss of traditional lifestyle</li></ul>