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| Key Figures in the British Exploration |
| John Cabot was a famous explorer who founded what is now the province of Newfoundland.  Groseilliers and Radisson were two coureurs de bois credited with finding Hudson Bay.  Henry Kelsey wanted to persuade First Nations to trade with Hudson’s Bay Company.  Anthony Henday wanted to make contact with the Siksika to convince them to trade with Hudson’s Bay Company.  Samuel Hearne searched for gold and copper.  James Cook wanted to find the Pacific entrance to the Northwest Passage. |

Chapter 3 Summary

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|  | The Mercantile System | | |
|  | **Home Country** | **Colonists** | **First Nations** |
| Benefits | * brings wealth and power to home country * provides inexpensive resources * allows for inexpensive manufacturing * provides a market for goods that can be sold at any price * provides manufacturing jobs | * trade resources * cheap land * opportunities | * trade resources for tools and goods |
| Drawbacks | * possible conflicts with First Nations peoples and colonies | * expensive goods * high taxes | * loss of land * loss of traditional lifestyle |