

ECONOMIES

Traditional Economy
(Hunter Gatherer)

Mercantilism

Feudalism

CAPITALISM

Cottage Industry

Industrial Revolution

Industrial Revolution

Classical Liberalism

Laissez Faire Economy

Market Economy

The Great Depression

World War I

Command Economy

Communism

The Great Depression/Treaty of Versailles

Robert Owen

Welfare Capitalism

Modern Liberalism

FDR
(New Deal)

Demand Side Economics
Welfare State
(Keynesian Economics)

National Socialism

World War II

Fascism

Cradle to Grave
Socialism

Socialism

Cold War: Yom Kippur War/1970 Oil Recession

Barack Obama

Justin Trudeau

Neo-Conservatism/
Neo Liberalism

Supply-Side Economics
Chicago School
(Milton Friedman)

Reaganomics
(Ronald Reagan)

Supply-Side Economics
Austrian School
(Friedrich Hayek)

Thatcherism
(Margaret Thatcher)

Donald Trump

=
A rejection of the
previous system.

ADLC