

Calculating Employment Insurance

1. Maximum annual EI deductions are \$913.68. What is the annual income that will result in the maximum annual EI deduction?

Hint:

$$\text{EI} = \text{gross pay} \times 1.88\%$$

2. Michelle, a carpenter, makes \$60 249.96 in a year. Calculate her monthly EI deduction.

Hint: Remember to calculate the monthly amount in the last step