

Calculating Voluntary Deductions

1. Lindsay earns a monthly pay of \$2735.00 per month. She pays dental benefits of \$132.67 per month and has a work related RRSP deduction for \$50.00. What is Lindsay's yearly net income after all deductions?

Hint:

Step 1: Calculate annual gross pay

Step 2: Calculate mandatory deductions based on annual gross pay

Step 3: Calculate annual voluntary deductions

Step 4: Calculate annual net pay