Practice Questions Chapter 2

Currency Exchange Estimation

1. An ankle bracelet costs 86 pesos in Mexico. Estimate the price, in Canadian dollars?

- divide 86 by 10, which is about 9
- 10% of 9 is about 1
- \$9 \$1 = \$8.00 CAD
- 2. Jalisee wants to buy a Gucci handbag. She found one online for €1260.00. Estimate the price of the handbag, in Canadian dollars.
 - half of 1260 is 630
 - add the 1260 and 630
 - 1260 + 630 = \$1890 CAD
- 3. Jackson found a K5 Pentax camera online from China. It was priced at ¥565. He saw the same camera at Best Buy for \$149.99 CAD. Estimate the price Jackson would pay, in Canadian dollars, if he ordered from China?
 - *divide the original price by 5*
 - $565 \div 5 = 113 CAD
- 4. Brock is repairing his classic car. He needs to order some parts, but he can only purchase them in the US. If the total is \$427.95 USD, what would be the estimated Canadian dollar amount?
 - move the decimal one place to the left to estimate 10%
 - 10% is about 45
 - 430 + 45 = \$475.00 CAD

Chapter 2 Practice Questions

5. A Pandora bracelet can be purchased in different countries around the world. The cost for the bracelet in Canada is \$79.00. What are the estimated prices of the same bracelet found in other countries?

Price	Estimated Price in \$ CAD
\$69.00 USD	 move the decimal one place to the left to estimate 10% 10% is about \$7 \$69.00 + \$7.00 = \$76.00 CAD
€59.00	 half of 59 is about 30 add the 59 and 30 59 + 30 = \$89.00 CAD
¥250	 divide the original price by 5 250 ÷ 5 = \$50.00 CAD
\$935 MXN	 divide 935 by 10, which is about 95 10% of 95 is about 10 \$95 - \$10 = \$85.00 CAD