

Lesson 3: Currency Summary

Review what you have learned prior to completing the Lesson Assignment.

Key Ideas

- Not all currencies around the world have equal value.
- You can buy foreign currency from the bank.
- The amount of money you receive from a currency conversion at the bank is based on the daily exchange rate.
- The Canadian dollar is currently worth less than the US dollar.

Key Terms

- Currency
- Exchange Rate
- Canadian Dollar (CAD)
- United States Dollar (USD)
- Mexican Pesos
- European Euro
- Chinese Yuan
- Estimation
- Currency conversion