**SS10U3L2 Luckiest Nut Video Questions**

**Read portions of [Chapter Ten](https://moodle.rockyview.ab.ca/draftfile.php/2951/user/draft/241324891/ch10.pdf%22%20%5Co%20%22ch10%22%20%5Ct%20%22_blank) pages 242 - 245 and 248, 250 - 253.** Then, enter your answers directly into this document and post to the correct assignment folder, in moodle.
(note: terms and factors may be located in other parts of the chapter but are not difficult to locate)

1. Define the following terms:
          a. Outsourcing
          b. Trade Liberalization

2. List and thoroughly explain the four factors that contribute to the expansion of globalization.

3. **[NAFTA](http://www.international.gc.ca/trade-agreements-accords-commerciaux/agr-acc/nafta-alena/index.aspx%22%20%5Co%20%22NAFTA%22%20%5Ct%20%22_blank)** regulates trade in so many areas of the economy. For this reason it is difficult to assess its direct effect on Canada. Research and locate one resource that is pro-NAFTA and one that is anti-NAFTA from a Canadian standpoint.
Compare arguments for and against NAFTA in the chart below:

|  |  |
| --- | --- |
| Pro-NAFTA | Anti\_NAFTA |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

4. The World Trade Organization (WTO) is the only international organization that is designed to improve trade relations among the countries of the world. Identify the role that the **[WTO](http://news.bbc.co.uk/1/hi/world/europe/country_profiles/2429503.stm%22%20%5Co%20%22wto%22%20%5Ct%20%22_blank)** plays in today's globalized world and explain if and how the WTO accomplishes this task.

5. View the following **[8 minute video](https://moodle.rockyview.ab.ca/draftfile.php/2951/user/draft/241324891/lucky%20nut.html%22%20%5Co%20%22lucky%20nut%22%20%5Ct%20%22_blank)** called ***Luckiest Nut*** in the World that explains how Trade Liberalization contributed to the downfall of the Senegal peanut industry. What do you think is the main message of this video? In other words, why is the American peanut industry more successful than various other nut industries located throughout the world?

6. Identify **ONE** transnational corporation. Then, research and list its contributions and detriments to GLOBAL SOCIETY.

**EVALUATION

TOTAL   /30**

**Due dates are listed within the Course Calendar. Please refer to this for all updates.**